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I. WHAT'S HAPPENING AT NIA

1. Dr Tarun Agarwal as Director of National Insurance Academy



National Insurance Academy is happy to announce that Dr Tarun Agarwal has joined as Director from July 17, 2023.

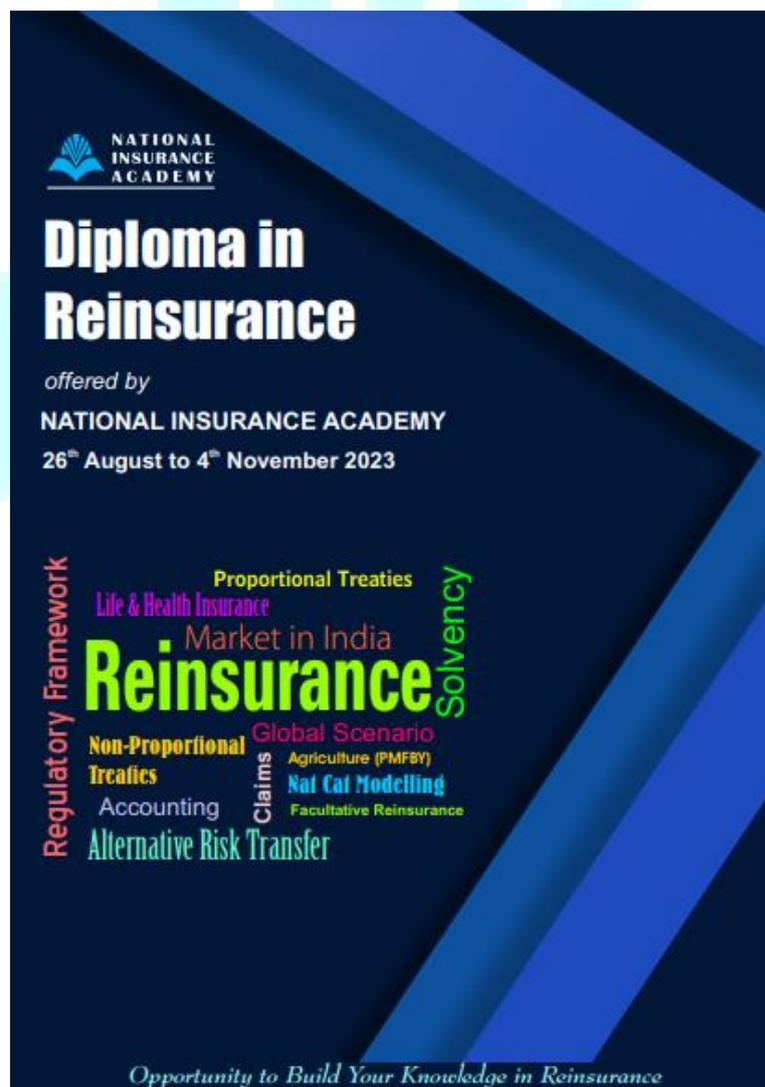
Dr Agarwal has more than 30 years of Leadership and Academics experience. He has been part of the teams at HDFC Bank, ICICI Bank, State Bank of India, and FINO PayTech. Dr Agarwal has worked extensively in the areas of Financial Inclusion (Savings, Credit, Remittance & Insurance), Financial Education, Microfinance, Corporate Strategy, Funding & Business Scale, Product & Innovations, Human Resources, and Digital Payments.

His brief profile is available at <https://niapune.org.in/about-us/director-nia>

2. Diploma in Reinsurance

Traditionally reinsurance has been seen as a back-office function primarily being handled at Corporate Offices of Insurance Companies. There is also a certain element of mystique associated with Reinsurance. This makes the subject distant and remote for insurance professionals. However, the subject of Reinsurance is extremely important for insurance companies. It plays a major role not only in enhancing insurers' capacity to write business, but also in stabilizing its bottom line to a considerable extent. A comprehensive understanding of reinsurance will assist insurance personnel to become more effective professionals. NIA is offering a specially designed Diploma Course to help interested persons to develop their knowledge and skills in the area of Reinsurance. The course is scheduled from 26 August to 4 November 2023. For more details, visit:

<https://niapune.org.in/programmes/2023-2024/pdf/Diploma%20in%20Reinsurance%2026th%20Aug%20to%204th%20Nov%202023.pdf>



The poster features a dark blue background with a large, stylized white arrow pointing to the right. At the top left is the National Insurance Academy logo, which consists of a stylized sun or flower icon above the text 'NATIONAL INSURANCE ACADEMY'. Below the logo, the title 'Diploma in Reinsurance' is written in large, bold, white letters. Underneath the title, it says 'offered by NATIONAL INSURANCE ACADEMY' and '26th August to 4th November 2023'. The central part of the poster is a word cloud of reinsurance-related terms in various colors and orientations. The largest word is 'Reinsurance' in green. Other words include 'Regulatory Framework' (vertical, red), 'Proportional Treaties' (yellow), 'Life & Health Insurance' (pink), 'Market in India' (orange), 'Solvency' (vertical, green), 'Non-Proportional Treaties' (yellow), 'Global Scenario' (pink), 'Agriculture (PMFBY)' (yellow), 'Nat Cat Modelling' (blue), 'Facultative Reinsurance' (yellow), 'Accounting' (white), 'Claims' (vertical, white), and 'Alternative Risk Transfer' (blue). At the bottom of the poster, the tagline 'Opportunity to Build Your Knowledge in Reinsurance' is written in a white, italicized font.

II. REGULATORY DEVELOPMENTS

1. Circulars:

- a. Insurance claims relating to Floods in Himachal, Punjab, Haryana and Delhi regions.

Click here for the circular: <https://irdai.gov.in/web/guest/document-detail?documentId=3639816>

2. Press Release:

a. Insurance Companies to settle claims arising out of floods in North India on Fast Track. Click here: <https://irdai.gov.in/web/guest/document-detail?documentId=3639545>

III. INSURANCE INDUSTRY FLASH FIGURES FOR JUNE 2023

For monthly insurance industry data, click on:

1. [Life Insurance](#) (Source: LI Council)
2. [Non-Life Insurance](#) (Source: GI Council)

IV. TOPICAL ARTICLE

Time for transformation through inclusiveness and diversity in General Insurance Business

Inclusiveness and diversity are crucial elements for any organization, and the insurance industry is no exception. By fostering a culture of inclusiveness and diversity, general insurance companies can benefit in many ways, including increased innovation, better customer understanding, and enhanced employee engagement.

Here are some ways in which inclusiveness and diversity can be explored upon for giving transformation boosting to general insurance:

1. Innovation:

There are several innovative tools for increasing inclusiveness and diversity to enhance the penetration on a wide spectrum for general insurance policies. These tools aim to address the existing biases in the insurance industry and create more equitable and accessible insurance offerings for individuals from diverse backgrounds. Here are some of these tools:

- A. Data Analytics and Machine Learning:** Leveraging advanced data analytics and machine learning algorithms can help identify and eliminate biases in insurance policies. By

analysing large datasets, insurers can better understand the unique risks and needs of different demographic groups and develop tailored policies that cater to their requirements.

- B. Usage-based and Behaviour-based Insurance:** Utilizing telematics and other technologies, insurers can offer usage-based or behaviour-based insurance policies. This approach bases premiums and coverage on an individual's actual behaviour and usage patterns rather than relying solely on traditional risk factors, which can help prevent discriminatory practices.
- C. Digital Distribution and Accessibility:** Embracing digital distribution channels can expand insurance access to underserved populations, including those with physical disabilities or living in remote areas. User-friendly online platforms and mobile apps can provide a seamless experience for diverse customers.
- D. Community Engagement and Education:** Insurers can actively engage with diverse communities to understand their unique needs and concerns. By providing educational resources and promoting financial literacy, insurance companies can empower individuals to make informed decisions about their coverage.
- E. Collaboration with NGOs and Non-profits:** Partnering with non-governmental organizations (NGOs) and non-profits that focus on promoting diversity and inclusivity can help insurers reach out to underserved communities and tailor insurance products that address their specific needs.
- F. Inclusive Product Design Workshops:** Conducting inclusive product design workshops can involve customers from diverse backgrounds in the development process. This collaborative approach ensures that policies are designed with input from the very people they are meant to serve.
- G. Diversity and Inclusion Training for Employees:** Providing comprehensive diversity and inclusion training for insurance company employees can help reduce biases in decision-making and customer interactions.
- H. Ethical AI and Fairness Guidelines:** Insurers can adopt ethical AI practices and fairness guidelines when deploying machine learning algorithms to ensure that their models do not perpetuate discriminatory practices.

- I. **Flexible Underwriting Criteria:** Developing flexible underwriting criteria can help accommodate variations in individual circumstances, enabling insurers to offer more personalized and inclusive coverage.
- J. **Policy Transparency and Plain Language:** Improving policy transparency and using plain language in insurance documents can make policies easier to understand for a broader audience, including those with lower literacy levels or language barriers. Implementation of these tools should be accompanied by continuous monitoring and evaluation to ensure they effectively promote inclusiveness and diversity in insurance policies while avoiding unintended biases or adverse impact.

2. Customer Understanding:

Inclusiveness and diversity can significantly improve customer understanding, leading to several benefits for boosting the general insurance business. Few suggestions can be explored for enhancing better customer understanding to make a positive impact:

- A. **Cultural Sensitivity:** Embracing diversity allows insurance companies to understand and respect the unique cultural backgrounds and values of different customer groups. This sensitivity can be reflected in the way policies are designed, marketed, and communicated, making them more appealing and relevant to diverse audiences.
- B. **Tailored Products and Services:** An inclusive approach enables insurers to identify the specific needs and risks of different demographic groups. By offering tailored insurance products and services, companies can provide coverage that better aligns with customers' preferences and circumstances, increasing their willingness to purchase policies.
- C. **Enhanced Customer Service:** A diverse workforce can better understand and relate to a wide range of customers, fostering stronger connections and trust. Having employees from diverse backgrounds who can communicate in different languages and are attuned to cultural nuances can lead to more effective customer service experiences.
- D. **Improved Market Reach:** By embracing inclusiveness, insurance companies can tap into previously underserved markets and expand their customer base. Addressing the needs of diverse populations can open new opportunities for growth and revenue generation.
- E. **Reputation and Brand Image:** Companies that prioritize inclusiveness and diversity are often viewed more favourably by customers, employees, and the broader community. A

positive reputation for promoting diversity can enhance brand image, attracting socially conscious customers and fostering customer loyalty.

- F. Innovation and Creativity:** A diverse workforce brings together a range of perspectives and ideas. This diversity of thought can drive innovation and creativity within the insurance company, leading to the development of innovative products and services that resonate with a broader audience.
- G. Customer Trust and Loyalty:** When customers feel that their needs are understood and valued, they are more likely to trust the insurance company. Trust and satisfaction lead to increased customer loyalty and higher customer retention rates.
- H. Reduced Bias and Discrimination:** An inclusive approach helps reduce biases and discriminatory practices in the insurance industry. This creates a fairer and more equitable environment, where customers are treated based on their individual risk profiles rather than stereotypes associated with their demographic characteristics.
- I. Market Insights and Trends:** Engaging with diverse customer groups can provide valuable insights into emerging market trends and changing customer preferences. Understanding these trends early on can give insurance companies a competitive edge in developing relevant products and staying ahead of the competition.
- J. Regulatory Compliance:** In some regions, promoting inclusiveness and diversity may be a legal or regulatory requirement. Complying with these regulations not only avoids penalties but also demonstrates a commitment to social responsibility, which can enhance the company's standing in the industry. Embracing inclusiveness and diversity in the insurance business not only promotes social responsibility but also has tangible benefits for understanding customers better and boosting overall business performance. By offering tailored products, delivering exceptional customer service, and fostering innovation, insurance companies can establish a strong position in the market and build lasting relationships with a diverse customer base.

3. Employee Engagement:

Inclusiveness and diversity can also boost employee engagement. When employees feel valued and respected for their differences, they are more likely to be motivated and engaged in their work. This can lead to higher productivity, lower turnover rates, and better business outcomes.

A. Reputation: Inclusiveness and diversity are also important for building a positive reputation. Customers are more likely to do business with companies that value diversity and inclusion, and this can help general insurance companies attract and retain customers.

To achieve these benefits, general insurance companies can take several steps, including:

- Recruiting and retaining a diverse range of employees
- Fostering a culture of inclusion and respect for differences
- Providing diversity and inclusion training to employees
- Developing products and services that cater to diverse customer segments
- Supporting diversity and inclusion initiatives in the wider community.

By embracing inclusiveness and diversity, general insurance companies can create a more vibrant, innovative, and successful business that serves a diverse range of customers and employees.

(By Dr Suresh Saraswat, Ex Faculty NIA, Pune)

V. INSURANCE NEWS

Sri Lanka: Govt's debt restructuring to ease investment & liquidity risks for domestic insurers

The Sri Lankan government's debt restructuring plan is likely to reduce investment and liquidity risks for domestic insurers, Fitch Ratings says.

Fitch expects pressure on insurers' investment and capital profiles to ease as the proposed plan will not have a direct impact on the local-currency government debt holdings of insurers, banks and non-banking financial institutions.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article?id=85291&Type=eDaily>

Longer wait for Insurance Bill 2023 to be tabled in Parliament

The government is not expected to table the Insurance Bill 2023 in the ongoing monsoon session of the Parliament, sources say.

This means major reform proposals like composite licences, different capital requirements, captive licences, and allowing insurers to distribute other financial products, etc, will be delayed.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/85293/type/eDaily/India-Delay-in-tabling-Insurance-Bill-2023-in-Parliament>

Insurance cover for unorganised workers soon: Health Minister T Harish Rao

Finance and Health Minister T Harish Rao announced that an insurance scheme for unorganised sector workers would be implemented soon on the lines of Rythu Bima. Addressing a meeting of building workers in Siddipet, Harihsh Rao said that a special drive would be taken up to distribute digital cards to labourers. He spoke to Labour Minister Ch Malla Reddy and the Labour department officials over the phone from the meeting on the insurance scheme. The minister further said that the term of digital cards would be extended from five years to 10 years.

To read the whole article click on: <https://www.newindianexpress.com/states/tehrangana/2023/jul/31/insurance-cover-for-unorganised-workers-soonhealth-minister-t-harish-rao-2600241.html>

Six ratios to rate your insurer: The higher the claim settlement ratio, better is it for the policyholder

When it comes to buying an insurance policy, there are six specific ratios which identify the insurer's strengths and weaknesses as well as its financial performance. So, the next time you go to get an insurance policy, consider these six ratios to gain a better understanding of the product.

Persistency ratio: The persistency ratio is calculated by dividing the number of policyholders paying premiums by the net active policyholders, multiplied by 100. If the persistency of the insurer is very good for the 25th or 61st month, that would mean individuals have continued to invest in the policies of that company.

To read the whole article click on: <https://www.financialexpress.com/money/insurance/six-ratios-to-rate-your-insurer-the-higher-the-claim-settlement-ratio-better-is-it-for-the-policyholder/3192623/>

Digital revolution: Motor insurance as easy as ABC

Thanks to technology, traditional, time-consuming practices are making way for faster, easier processes. An example is the insurance sector, particularly motor insurance, which has embraced technology in two key areas: simplifying claims processing and KYC (know your customer) process. Let's delve into these two.

How does online motor insurance claims process work? Just a decade ago, filing a motor insurance claim was cumbersome, requiring physical visits to insurance offices and waiting for days, or even weeks, for settlements. But digital technologies have turned this arduous process into a streamlined, hassle-free affair.

To read the whole article click on:

<https://www.financialexpress.com/money/insurance/digital-revolution-motor-insurance-as-easy-as-abc/3193058/>

IEC vans to create awareness on gov't's universal health insurance scheme

An information, education and communication (IEC) van was flagged off by Civil Surgeon Dr Vijay Kumar. It aims at creating awareness regarding the Ayushman Bharat Mukh Mantri Sehat Bima Yojana among the residents. The van would visit different areas in the city during the next 30 days and educate people using audio-visual aids.

To read the whole article click on: <https://www.tribuneindia.com/news/amritsar/iec-vans-to-create-awareness-on-govts-universal-health-insurance-scheme-530535>

Asia-Pacific: Region hit by US\$7bn economic losses from Nat CATs in 1H

In the Asia-Pacific region, natural disasters in the first six months of this year resulted in overall losses of approximately \$7bn, of which roughly \$3bn was insured, says Munich Re.

In a report on natural disaster figures for the first half of 2023, Munich Re says that in New Zealand, high losses were caused by flooding following heavy rainfall, as well as Cyclone Gabrielle making landfall. Assets worth some \$4.3bn were destroyed, of which around \$2.9bn was insured.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/85273/Type/eDaily/Asia-Pacific-Region-hit-by-US-7bn-economic-losses-from-Nat-CATs-in-1H>

Growing non-life insurance business to drive up number of non-life insurance agents

Data released by General Insurance Council shows that nearly 700,000 agents sell non-life insurance in India.

Overall, the total number of non-life agents declined marginally from 682,000 in the financial year ended 31 March 2022 (FY2022) to 677,000 in FY2023, reported Cafe Mutual, an industry platform for mutual fund professionals.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/85274/Type/eDaily/India-Growing-non-life-insurance-business-to-drive-up-number-of-non-life-insurance-agents>

LIC launches Jeevan Kiran, a return-of-premium term life insurance policy

The Life Insurance Corporation of India (LIC) has announced the launch of Jeevan Kiran, a new non-linked, non-participating life insurance policy that 'returns' the premiums paid by policyholders at maturity.

In simple terms, policyholders will, if they survive the term, get back the total premium they paid under the policy, not including any extra premium, rider premium or taxes paid.

To read the whole article click on: <https://www.moneycontrol.com/news/business/personal-finance/lic-launches-jeevan-kiran-a-return-of-premium-term-life-insurance-policy-11043651.html>

Patient-centric approach, better insurance coverage needed to counter infertility epidemic: Experts

Addressing the challenges of the Assisted Reproductive Technology (Regulation) Act, 2021, along with an integrated patient-centric approach can play a pivotal role in countering infertility in India, experts said.

At the fourth edition of the IVF Summit, stakeholders from verticals such as insurance, public health, policy regulations, pharma and in-vitro fertilisation (IVF) experts, deliberated on the critical aspects associated with infertility treatment in the country.

To read the whole article click on: <https://www.tribuneindia.com/news/health/patient-centric-approach-better-insurance-coverage-needed-to-counter-infertility-epidemic-experts-529521>

YOUR MONEY: Calculate how much life insurance cover you need

Life insurance can play a major role in ensuring financial immunity. While many people buy life insurance to save tax, that is not the right approach for financial protection. Under-insurance will not help to fulfil the financial needs of the family in the absence of the breadwinner.

You can use any of the following methods to find out the required amount of life insurance coverage.

Human Life Value (HLV): This method helps to calculate the economic value of an individual. It is calculated on the basis of age, current and future earnings and current and future expenses. Based on this, the sum assured can be matched to the financial requirements of the family. Most life insurance companies have human life value calculator on their websites.

To read the whole article click on: <https://www.financialexpress.com/money/insurance/your-money-calculate-how-much-life-insurance-cover-you-need/3190118/>

Looking for the right insurance policy for your car? Here's a list of important things to consider

Selecting the right auto insurance policy is essential for protecting your vehicle. The insurance industry is dynamic and ever-evolving, it's important to keep up with the latest advancements and modifications before making a purchase. Staying up-to-date is important to avoid missing out on new features that could minimise your insurance premium and provide better coverage. There are various new elements to ponder while selecting a car insurance policy, ensuring you make an informed decision and get the best value for your money.

To read the whole article click on: <https://www.moneycontrol.com/news/business/personal-finance/looking-for-the-right-insurance-policy-for-your-car-heres-a-list-of-important-things-to-consider-11045711.html>

8th Asia Trusted Life Agents & Advisers Awards cast spotlight on 16 winners

The 8th Trusted Life Agents & Advisers Awards (ATLAA) concluded celebrating the 16 winners recognised for their outstanding contributions and performance to the insurance industry.

Held at the ParkRoyal Collection, Marina Bay, Singapore, the ATLAA returned as an in-person event for the first time in three years. The winners were chosen from 77 finalists shortlisted from over 200 nominations from 14 markets and 38 different companies across Asia.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/85263/Type/eDaily/8th-Asia-Trusted-Life-Agents-Advisers-Awards-cast-spotlight-on-16-winners>

Chubb in negotiations over stake in general insurer

US insurer Chubb is in talks to acquire a 49% stake in India's Kotak General Insurance and has become a more favoured suitor than Zurich Insurance Group, reported Reuters quoting two people with direct knowledge of the discussions.

Chubb has an edge over Zurich because it is more amenable to leaving control with India's Kotak Mahindra Bank and because Kotak believes it shares more common business areas with Chubb such as auto insurance, according to one of the people.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/85267/Type/eDaily/India-Chubb-in-negotiations-over-stake-in-general-insurer>

Mobile apps becoming preferred choice for annual general insurance purchases: Survey

Mobile apps, hitherto favoured for regular transactions such as banking and stock trading, are now the preferred medium for even occasional transactions like purchasing health or motor insurance.

ICICI Lombard's survey, "Digital adoption and customers perception about general insurance in 2023", shows that 59% of respondents prefer using a mobile app to buy general insurance. Among customers of new age insurers like Acko General, this preference is even higher at 70%, while 57% of ICICI Lombard's customers prefer apps.

To read the whole article click on: <https://timesofindia.indiatimes.com/business/india-business/mobile-apps-becoming-preferred-choice-for-annual-general-insurance-purchases-survey/articleshow/102139451.cms>

Voluntary health insurance and its expansion

With the launch of Pradhan Mantri Jan Arogya Yojana (PMJAY), insurance is no doubt set to play a dominant role in India as seen in other countries, in its path towards universal health coverage (UHC). Approximately 46% of the population in India is covered through some form of health insurance, mostly shallow, providing in-patient services. These schemes form multiple risk pools extending from social health insurance like the Central Government Health Scheme (CGHS) and Employee State Insurance Scheme (ESIS) for formal employees (10% of the population) to private and commercial health insurance plans purchased by private companies, individuals and families voluntarily, also termed as Voluntary Health Insurance (VHI).

To read the whole article click on: <https://www.hindustantimes.com/ht-insight/public-health/voluntary-health-insurance-and-its-expansion-101690365405753.html>

Global: International Insurance Society appoints 12 executives

The International Insurance Society's Executive Council has appointed 12 leading insurance executives to the IIS Executive Council. The Council provides strategic guidance to the International Insurance Society (IIS) in alignment with its mission to serve as a platform for the global insurance and risk management community, providing knowledge, research and thought leadership.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/85252/Type/eDaily/Global-International-Insurance-Society-appoints-12-executives>

Understanding risk assessment in corporate insurance

Finding the right people for the job is a key challenge for organisations and retaining them for a longer period is even a herculean task. There could be number of reasons for the employees to look for another job, but corporates can give them a reason to stay back with the right kind of

incentives and partnerships, over and above the salary promised. Corporate insurance is one such benefit that can appeal employees to join a company and get retained for a longer period of time.

To read the whole article click on:

<https://timesofindia.indiatimes.com/blogs/voices/understanding-risk-assessment-in-corporate-insurance/>

Top five common insurance complaints in India and how to resolve them

Insurance is a significant component of financial planning and protection in India. But for many, their journey with insurance companies has not been as smooth. There are innumerable instances where policyholders have run into problems with their insurance companies.

Let us look at the top five common insurance complaints in India and provide guidance on how to effectively resolve them. By understanding these hurdles and taking the appropriate precautions and measures, policyholders can ensure a smoother and more positive insurance experience.

To read the whole article click on: <https://www.moneycontrol.com/news/business/personal-finance/top-five-common-insurance-complaints-in-india-and-how-to-resolve-them-11023251.html>

Buying health insurance? Six factors individuals with pre-existing conditions should be aware of while purchasing a plan

Healthcare costs are skyrocketing significantly. And, this is when health insurance comes in handy. The financial security of an individual is protected by having health insurance. With the ever-rising instances of diseases, health insurance today is a necessity. However, there are several things one needs to keep in mind at the time of purchasing health insurance. Experts advise people to disclose pre-existing conditions or diseases while buying a health insurance policy.

To read the whole article click on: <https://www.livemint.com/insurance/news/buying-health-insurance-six-factors-individuals-with-pre-existing-conditions-should-be-aware-of-while-purchasing-a-plan-11690270717704.html>

Australia: Insurance Council proposes government set up central AI expert body

The Insurance Council of Australia (ICA) has proposed that the government consider establishing a central AI expertise body (Expert Body),

In a response to the Department of Industry, Science and Resources, contributing to the discussion on the development of safe and responsible AI practices in Australia, the ICA says that the Expert Body could be modelled on the United Kingdom's Office for Artificial Intelligence and AI Council.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/85240/Type/eDaily/Australia-Insurance-Council-proposes-government-set-up-central-AI-expert-body>

Japanese life giant invests US\$40m in insurance distribution platform

Dai-ichi Life Holdings has invested INR3.1bn (around \$40m) in RenewBuy, an InsurTech company in India.

In a statement, Dai-ichi Life Holdings says that through this investment, the group will make further efforts to enhance its businesses by strengthening and supporting its joint venture, Star Union Dai-ichi Life, by leveraging the huge distribution capacity of RenewBuy as well as by integrating RenewBuy's technologies and capabilities into the Group's business.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/85242/Type/eDaily/India-Japanese-life-giant-invests-US-40m-in-insurance-distribution-platform>

Limits cannot be applied when insurance coverage is composite

IT behemoth Tata Consultancy Services (TCS) announced in a release that the company has partnered with AIB life, the newly formed joint venture between Allied Irish Banks plc and Great-West Lifeco, to launch their operations in Ireland with a future-ready, digitally enabled, platform that supports its vision to help people on their path to financial security, one step at a time.

To read the whole article click on: <https://www.businesstoday.in/latest/corporate/story/tcs-enters-10-year-partnership-to-build-insurance-provider-aibs-digital-infrastructure-391009-2023-07-24>

6 advantages of buying car insurance online

Having a valid car insurance policy is of utmost importance for every car owner, providing them with essential protection against uncertainties while driving. With the advent of technological advancements, buying car insurance online has become increasingly convenient and accessible. This modern approach to purchasing car insurance brings forth a plethora of benefits and advantages that surpass traditional methods.

To read the whole article click on: <https://www.financialexpress.com/money/insurance/6-advantages-of-buying-car-insurance-online/3183293/>

Japan: Life insurers to invest more funds overseas

Japanese life insurers plan to send more of their \$2.7tn in investment money abroad, even after surging interest rates prompted them to dump billions of dollars of foreign bonds last year, reported Bloomberg.

That's according to Mr Hiroshi Shimizu, chairman of the Life Insurance Association of Japan and chief of the nation's largest insurer by assets. "If we set our eyes globally, there are many good investment opportunities," he said in an interview.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/85228/Type/eDaily/Japan-Life-insurers-to-invest-more-funds-overseas>

Health insurance for the differently abled

Economies thrive when more and more people in society are financially empowered and secure, regardless of their background. Financial freedom and security bring a sense of dignity, confidence, and stability to individuals and their families. It is everyone's right, irrespective of their physical abilities, cognitive capacities or the fact that they might be suffering from any chronic illness.

The governments and regulatory bodies in India are working persistently towards the cause of financial inclusion. Over the years, Indian insurance companies have also been working relentlessly to cover every Indian with vital insurance coverage and are actively coming up with products that bring insurance protection to as many citizens as possible.

To read the whole article click on: <https://www.deccanherald.com/business/health-insurance-for-the-differently-abled-1239935.html>

Regulator to allow pension funds to invest in sovereign green bonds

The Pension Fund Regulatory and Development Authority (PFRDA) will allow pension funds to invest in sovereign green bonds, the chairman of the Authority, Mr Deepak Mohanty has said.

The government is expected to issue sovereign green bonds in the second half of the current financial year as part of the overall market borrowing programme, reported the Press Trust of India.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/85209/Type/eDaily/India-Regulator-to-allow-pension-funds-to-invest-in-sovereign-green-bonds>

Please share your feedback at <http://niapune.org.in/in-feedback>